

PURBASHA RESOURCES LIMITED

- Registered Office: PURBASHA HOUSE, 25, Park Lane, Kolkata – 700 016
- Phone: 2229-2881, 2249-5524, Fax: 91-33- 40625269
- Website: www.purbasharesources.in ● E- mail: corporate@purbasharesources.in
- CIN - L65993WB1980PLC032908

13th August, 2024

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 13th August, 2024 –
Purbasha Resources Limited (Scrip Code: 10026192)

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('Listing Regulations'), this is to inform you that the Board of Directors of the Company at its meeting held on 13th August, 2024 has inter alia transacted and approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2024.

In this respect please find enclosed the following:

- Unaudited Financial Results for the quarter ended 30th June, 2024.
- Limited Review Report issued by the Statutory Auditors of the Company in respect of the aforementioned results.

The Financial Results will be published in appropriate newspapers in terms of Regulation 47(1)(b) of the Listing Regulations and will also be made available on the website of the Company [www.purbasharesources.in].

The Board Meeting commenced at 3.00 p.m. and concluded at 3.50 p.m.

This is for your information and records.

Thanking you,
Yours Sincerely,

For and on behalf of

PURBASHA RESOURCES LIMITED

RACHANA SINGH
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As above.



**LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR
QUARTER ENDED 30.06.2024**

The Board of Directors

M/s Purbasha Resources Limited

We have reviewed the accompanying statement of unaudited Ind AS standalone financial results of **Purbasha Resources Limited** (the 'Company') for the quarter ended June 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bandyopadhyay & Dutt
Chartered Accountants

Firm Registration No.325116E



P.K Bandyopadhyay
Partner

Membership No. 055658

UDIN: 24055658BKECUY1445


Date: 13/08/2024

Place: Kolkata

| PURBASHA RESOURCES LIMITED | | | | | |
|------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|---------------------------------------------|---------------------------------------------|---------------------------------------------|---------------------------------------|
| REGD OFFICE: PURBASHA HOUSE, 25, Park Lane, Kolkata – 700 016, WB, India, Phone : 2229-2881, 2249-5524, Fax: 91-33- 40625269 | | | | | |
| email : corporate@purbasharesources.in, Website: www.purbasharesources.in, CIN - L65993WB1980PLC032908 | | | | | |
| Statement of Unaudited Financial Results for the Quarter ended 30.06.2024 | | | | | |
| | Particulars | 3 months ended 30.06.2024 (Unaudited) | 3 months ended 31.03.2024 (unaudited) | 3 months ended 30.06.2023 (Unaudited) | Year ended 31.03.2024 (Audited) |
| 1 | Income from operations | | | | |
| | (a) Net sales/income from operations | 7,198,525 | 2,543,743 | 16,352,341 | 76,073,063 |
| | (b) Other operating income | - | - | - | - |
| | Total income from operations (net) | 7,198,525 | 2,543,743 | 16,352,341 | 76,073,063 |
| 2 | Expenses | | | | |
| | (a) Purchases of stock-in-trade | 730,035 | 2,676,216 | 940,696 | 12,953,679 |
| | (b) Changes in inventories of stock-in-trade | 437,427 | 2,743,804 | 6,140,388 | 39,283,831 |
| | (c) Employee benefits expense | 482,779 | 485,012 | 489,575 | 1,964,292 |
| | (d) Depreciation and amortisation expense | 33,000 | 33,255 | 33,000 | 132,255 |
| | (e) Other expenses | 301,411 | 476,705 | 198,188 | 985,204 |
| | Total expenses | 1,984,652 | 6,414,992 | 7,801,847 | 55,319,261 |
| 3 | Profit / (Loss) from ordinary activities before other Income,finance costs and exceptional items (1-2) | 5,213,873 | (3,871,249) | 8,550,494 | 20,753,802 |
| 4 | Other Income | 15,096 | 67,462 | 13,881 | 169,354 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 5,228,969 | (3,803,787) | 8,564,375 | 20,923,156 |
| 6 | Finance costs | - | - | - | - |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 5,228,969 | (3,803,787) | 8,564,375 | 20,923,156 |
| 8 | Exceptional items | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7-8) | 5,228,969 | (3,803,787) | 8,564,375 | 20,923,156 |
| 10 | Tax expense | (1,658,209) | (1,093,828) | (2,400,000) | (6,294,579) |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9-10) | 3,570,760 | (4,897,615) | 6,164,375 | 14,628,577 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-13) | 3,570,760 | (4,897,615) | 6,164,375 | 14,628,577 |
| 14 | Other Comprehensive income | - | - | - | - |
| | Gain/(Loss) on fair value of investment in equity instruments | 29,243,447 | (868,279) | 24,929,102 | 54,248,991 |
| | Income tax relating to items that will not be reclassified to profit and loss | (7,603,300) | 225,262 | (6,481,600) | (14,104,738) |
| 15 | Total Other Comprehensive Income for the period | 21,640,147 | (643,017) | 18,447,502 | 40,144,253 |
| 16 | Total Comprehensive Income for the period | 25,210,907 | (5,540,632) | 24,611,877 | 54,772,830 |
| 17 | Paid-up equity share capital (Face Value Rs.10/-) | 30,010,000 | 30,010,000 | 30,010,000 | 30,010,000 |
| 18 | Reserve excluding Revaluation Reserves | 281,802,970 | 256,592,063 | 281,203,940 | 256,592,063 |
| 19 | Earnings per share (not annualised for interim period) Basic & Diluted | 1.19 | (1.63) | 2.05 | 4.87 |
| 1 | Segment Revenue | | | | |
| | (a) Segment A - Dealing in Shares | 6,202,910 | 882,022 | 15,658,193 | 71,446,519 |
| | (b) Segment B - Finance | 995,615 | 1,661,721 | 694,148 | 4,626,544 |
| | (c) Unallocated | 15,096 | 67,462 | 13,881 | 169,354 |
| | Total | 7,213,621 | 2,611,205 | 16,366,222 | 76,242,417 |
| | Less: Inter Segment Revenue | - | - | - | - |
| | Net Sales/Income from operations | 7,213,621 | 2,611,205 | 16,366,222 | 76,242,417 |
| 2 | Segment Results Profit/Loss before tax and interest from each segment | | | | |
| | (a) Segment A - Dealing in Shares | 5,050,544 | (4,697,591) | 8,590,990 | 19,151,308 |
| | (b) Segment B - Finance | 995,615 | 1,661,721 | 694,148 | 4,626,544 |
| | (c) Unallocated | (817,190) | (767,917) | (720,763) | (2,854,696) |
| | Total | 5,228,969 | (3,803,787) | 8,564,375 | 20,923,156 |
| | Less: i) Interest | - | - | - | - |
| | ii) Other Un-allocable Expenditure net off | - | - | - | - |
| | iii) Un-allocable income | - | - | - | - |
| | Total Profit Before Tax | 5,228,969 | (3,803,787) | 8,564,375 | 20,923,156 |
| 3 | Capital Employed (segment assets) | | | | |
| | (a) Segment A - Dealing in Shares | 308,832,775 | 262,271,791 | 230,893,680 | 262,271,791 |
| | (b) Segment B - Finance | 28,307,060 | 45,170,436 | 35,954,400 | 45,170,436 |
| | (c) Unallocated | 10,313,413 | 6,131,031 | 5,455,416 | 6,131,031 |
| | Less: Segment liabilities | | | | |
| | (a) Unallocated | 35,640,278 | 26,971,195 | 15,862,386 | 26,971,195 |
| | Total | 311,812,970 | 286,602,063 | 256,441,110 | 286,602,063 |

- The above un-audited financial results for the quarter ended 30.06.2024 have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at its meeting held on 13.08.2024 subject to limited review by the Statutory Auditors of the Company, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended).
- As prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, (as amended)
- The above results will be filed with the Stock Exchange and will also be available on the website of the Company viz. www.purbasharesources.in.
- The entire operation of the company deals with two segment.
- The Company's profitability for the quarter ended 30th June, 2024 has improved with better market conditions.
- The figures of the quarter ended 31st March, 2024 represents the difference between the audited figures in respect of the full financial year and the year to date figures upto the third quarter ended 31st December, 2023 of the previous financial year which were subjected to limited review.
- There were no items in the nature of exceptional/discontinued operations during the respective reporting periods.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)
- Figures for the previous quarter/period/year have been regrouped, reclassified and/or recasted wherever necessary to correspond with the current period's classification / disclosure.

By Order of the Board


(Vikash Agarwal Binjra)ka
Chairman
DIN: 00012978

Place: Kolkata
Date : 13.08.2024

